INTER-AMERICAN TROPICAL TUNA COMMISSION
WORKING GROUP ON FINANCE
12TH MEETING
La Jolla, California (USA)
22 June 2012

MINUTES OF THE MEETING (REVISED)

AGENDA

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APPENDIX

1. List of attendees

1. Opening of the meeting

Mr. Bradley Wiley, of the United States, Chair of the Working Group on Finance, opened the meeting at 9:15 AM and 22 June 2012. The list of attendees is attached as Appendix 1.

2. Adoption of the agenda

The provisional agenda was adopted without modifications.

3. Approval of the minutes of the 11th meeting of the Working Group

The minutes of the 11th meeting of the Working Group were approved without modifications.

4. Review of the formula approved at the 11th meeting of the working group, July 2011

The Chair summarized the elements of the formula and of its percentages with respect to the formula utilized for the contributions for 2012.

He noted that the formula utilized to calculate the contributions for 2012 includes the following: 10% of the total budget, minus any special contribution, divided equally among all the members (base contribution); the remaining 90% is distributed among the members, weighted by their Gross National Income (GNI) category, as follows:

i. An operational component (10%);
ii. Catches by its flag vessels (70%);
iii. Its utilization of tuna from the Convention Area (10%).

<table>
<thead>
<tr>
<th>GNI category</th>
<th>Range (USD)</th>
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<tbody>
<tr>
<td>0.5</td>
<td>&lt; 1,499</td>
</tr>
<tr>
<td>1</td>
<td>1,500 - 3,499</td>
</tr>
<tr>
<td>2</td>
<td>3,500 - 6,499</td>
</tr>
<tr>
<td>3</td>
<td>6,500 - 10,999</td>
</tr>
<tr>
<td>4</td>
<td>11,000 - 15,999</td>
</tr>
<tr>
<td>5</td>
<td>16,000 – 20,999</td>
</tr>
<tr>
<td>5.5</td>
<td>≥ 21,000</td>
</tr>
</tbody>
</table>

Also, he noted that the main issue to be resolved was whether the component of utilization should be eliminated or reduced and, if so, to which heading it should be allocated (catches or base component).

5. Consideration of a formula for determining contributions to the IATTC budget for 2013 and subsequent years

Various delegations recalled that, in previous exercises, the component of utilization had been reduced, and that many delegations indicated that it should not be reduced any further, much less disappear, so now it was up to the delegations that had asked to keep it to show flexibility.

Some delegations indicated that catches made in the overlap area between the IATTC and the Western and Central Pacific Fisheries Commission (WCPFC) should be considered in the contributions to the IATTC, since payments to the WCPFC for those catches must be taken into account. In this regard the IATTC should be paid for only 50% of the catches in that area.

Numerous delegations agreed that continuing to discuss utilization would be a waste of time, so the formula for the previous year should be used again. It was considered prudent to agree to recommend the use of the current ad hoc formula for a period of years, or until such time as any Member felt that they could no longer acquiesce to its continued use as a basis for assigning contributions. A proposal was made that the ad hoc formula should be recommended to use for at least the next five years and indefinitely after that, until such time as a Member calls for the formula to be reopened. Some Members felt that it was important to maintain the option of re-opening the formula at any time, with due notice, and that the initial five-year period should be expressed as an objective, but not a requirement. There was consensus on this approach, with the addition that any Member requesting re-opening of the formula should be asked to provide explanation to the Commission of the reasons for their dissatisfaction with the ad hoc formula.

6. Other business
   a) Committee on Administration and Finance. Mexico indicated that it would be advisable to create a committee of this nature in order that other matters, such as the IATTC budget and the annual financial audit, could be reviewed. Various delegations approved this proposal, and it was agreed to refer it to the meeting of the Commission.
   b) Proposal for financing national observer programs by the IATTC. Venezuela reported that it would present a proposal in this regard at the IATTC, and that it wished to inform this working group of this.

7. Recommendations to the Commission

It was decided to recommend to the Commission that the formula used to calculate contributions to the budget for 2012 be used for five years (2013-2017), with the possibility that it be open for discussion by Members are required, justifying the reasons for doing so, and that only 50% of the catches made in the overlap area with the WCPFC be taken into account when calculating contributions.
8. Adjournment

The meeting was adjourned at 10:55 a.m. on 22 June 2012.

Appendix 1.

ATTENDEES – ASISTENTES

BELIZE - BELIZE

JAMES AZUETA  
Belize Fisheries Department  
jamesazueta.bz@yahoo.com

VALERIE LANZA  
IMMARBE  
jamesazueta.bz@yahoo.com

WILFREDO POTT  
Ministry of Fishery, Forestry & Development  
wilpott@gmail.com

CANADA

BRETT NORTON  
Fisheries and Oceans Canada  
Brett.Norton@dfo-mpo.gc.ca

COLOMBIA

GUSTAVO LARA  
Ministry of Ambiente y Desarrollo  
Gustavolara7@gmail.com

ENRIQUE DE LA VEGA  
Programa Nacional de Observadores  
edelavega@pescalinmpia.org

COREA - KOREA

KIM JUNG-RE  
Ministry of Food, Agriculture and Fisheries  
Drew1126@naver.com

COSTA RICA

BERNAL CHAVARRIA  
Ministerio de Agricultura y Ganadería  
bchavarria@lsg-cr.com

ECUADOR

RAFAEL TRUJILLO  
Cámara Nacional de Pesquería  
direjecc@camaradepesqueria.com

LUIGI BENINCASA  
ATUNECA  
luigibenincasa@gmail.com

ALEJANDRA ANDRADE  
Villavicencio & Asociados  
aandrade@villavicencioyasociados.ec

ESTADOS UNIDOS DE AMERICA - UNITED STATES OF AMERICA-

RODNEY MCINNIS  
U.S. Commissioner  
Rod.mcinnis@noaa.gov

WILLIAM FOX  
U.S. Commissioner  
Bill.fox@wwfus.org

ED STOCKWELL  
U.S. Commissioner  
edstockwell@insigntbb.com

DAVID HOGAN  
U.S. Department of State

MICHAEL HENDRICK  
NOAA/National Marine Fisheries  
weiyang@ofde.sc.twc

KRISTIN RUSSELLO  
NOAA/Fisheries Southwest Regional  
Kristin.rusello@noaa.gov

BRADLEY WILEY  
NOAA/National Marine Fisheries  
brad.wiley@noaa.gov

SVEIN FOUGNER  
U.S. Delegate
UNION EUROPEA – EUROPEAN UNION

CESARI ROBERTO
European Commission
roberto.cesari@ec.europa.eu

JAVIER ARIZ
Instituto Espanol de Oceanografia
javier.ariz@ca.ieo.es

MARCO D’AMBROSIO
European Commission
marco.dambrosio@ec.europa.eu

VANUATU

JIMMY VILLAVICENCIO
Villavicencio & Asociados
jvillavicencio@villavicencioyasociados.ec

VENEZUELA

ALVIN DELGADO
PNOV/FUNDATUN
adelgadopnov@cantv.net

LILLO MANISCALCHI
Avatun
lilomaniscalchi@yahoo.com

OBSERVADORES - OBSERVERS

BOLIVIA

ALFREDO FLORES
Ministerio de Defensa
pescamar@mindef.gob.bo

INDONESIA

AGUS BUDHIMAN
Fisheries Resources Management
Budhiman2004@yahoo.com

LIM JORGIH
ATLI
jorgih@indo.net

LIM FARIDA
ASTUIN
aya@bit.net.id

OTHROS OBSERVADORES - OTHER OBSERVERS

ARNULFO FRANCO
FIPESCA
arnulfofranco@fipesca.com

NON-GOVERNMENTAL ORGANIZATIONS- ORGANIZACIONES NO GUBERNAMENTALES

REBECCA REGNERY
Humane Society International
rregnery@hsi.org

VLADIMIR PUENTES
Pew Environment Group
Vpuentes-consultant@pewtrusts.org

MAXIMILIANO BELLO
Pew Environment Group
mbello-consultant@pewtrusts.org

SECRETARIAT- SECRETARÍA

GUILLERMO COMPEÁN, Director
gcompean@iattc.org

MARTIN HALL
mhall@iattc.org

ERNESTO ALTAMIRANO
ealtamirano@iattc.org

MILTON LOPEZ
mlopez@iattc.org

RICARDO BELMONTES
rblemontes@iattc.org

JEFF MORGAN
jmorgan@iattc.org

LAURA BOWLING
lbowling@iattc.org

TERESA MUSANÓ
Tmusano@iattc.org

ZAHIR DINUBLI
zdnublia@iattc.org

JEAN-FRANCOIS PULVENIS
jpulvenis@iattc.org

PAOLA GAÉTA
pgaeta@iattc.org

NÓRA ROA-WADÈ
nwade@iattc.org

MÓNICA GALVÁN
mgalvan@iattc.org

NICHOLAS WEBB
nwebb@iattc.org