

INTER-AMERICAN TROPICAL TUNA COMMISSION

102ND MEETING

Panama City, Panama
2 - 6 September 2024

RESOLUTION C-24-11

FINANCING FOR FISCAL YEAR 2025

The Inter-American Tropical Tuna Commission (IATTC), gathered in Panama City, Panama, on the occasion of its 102nd Meeting:

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner, so that it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the IATTC Convention Area, and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Members should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Members join;

Bearing in mind the decision of the Commission to revise Resolution C-15-05, whereby the Commission, at its 89th Meeting, had agreed on a formula for calculating the contributions of the Members to the Commission's budget for the years 2013-2017 and beyond, and without prejudice to new formula to be adopted;

Agreeing on the need to maintain on an exceptional basis the same level and distribution of contributions as for the fiscal year 2024;

Considering the relevant provisions of the Antigua Convention.

Noting that several non-Members derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission's budget;

Taking note of the Commission staff's proposals regarding the budget presented in Document CAF-11-01; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Agrees:

1. To adopt a budget of US\$ 9,539,427, which includes funding for the Enhanced Monitoring Program of US\$ 400,000 for fiscal year (FY) 2025, for which the members will pay the sum of US\$ 8,484,677 with the remaining balance of US\$ 1,054,750 funded by the cumulative carryover.
2. That the Members shall contribute to the Commission's budget for FY 2025 in accordance with the following schedule:

	FY 2025 (US\$)
Belize	46,888
Canada	134,751

	FY 2025 (US\$)
China	288,579
Colombia	300,827
Korea	246,931
Costa Rica	153,695
Ecuador	1,813,102
El Salvador	114,568
United States	1,746,553
France	156,870
Guatemala	71,015
Japan	270,074
Kiribati	46,390
Mexico	1,170,899
Nicaragua	92,204
Panama	794,846
Peru	178,794
Chinese Taipei	237,857
European Union	367,673
Vanuatu	53,086
Venezuela	199,077
Total	8,484,677