INTER-AMERICAN TROPICAL TUNA COMMISSION 87TH MEETING

Lima (Peru) 14-18 July 2014

PROPOSAL IATTC-87 G-1

SUBMITTED BY EL SALVADOR

MODIFICATION OF RESOLUTION C-11-11 ON THE CREATION OF THE SPECIAL SUSTAINABLE DEVELOPMENT FUND FOR FISHERIES FOR HIGHLY MIGRATORY SPECIES TO STRENGTHEN THE INSTITUTIONAL CAPACITY OF DEVELOPING COUNTRIES

EXPLANATORY MEMORANDUM

The objective of revising Resolution C-11-11 is to achieve obtain continuous resources for the Fund and an effective strengthening of the capacities of developing countries. This considering that since the creation of the Fund only one country has contributed voluntarily with the sum of US\$ 26,451. Currently the balance in the Fund is US\$ 15,628 according to working document CAF-02-05b.

As a coastal developing country of the EPO, the needs for training and the establishment of programs to improve compliance with the provisions of the Commission are imminent, with the area of research and data collection, as well as participation in Commission meetings, priorities which many times cannot be met as might be wished due to limitations of institutional resources. Having continuous financial cooperation is important for getting results in the long term and the sustainability of programs that would support the Commission in obtaining data that are lacking for a better assessment of the stocks covered by the IATTC.

It is furthermore considered that this modification would take into account the recommendation by the 5th Meeting of the Scientific Advisory Committee, IATTC-87-03c which reads "4. Improve the budget and IATTC effort targeting capacity building of developing countries for obtaining fishery statistics and conducting research."

[...]

2. The resources of the Fund shall proceed from the fixed annual contribution of 2% of the Commission's budget intended for building and strengthening of the capacity of coastal developing countries. Additionally, the budget will be strengthened with other voluntary contributions obtained from the Members or from national and international bodies or entities interested in strengthening the capacities of developing countries. Such contributions may be declared by the donor for a specific use, consistent with the nature of the Fund, or may be subject to the ordinary use of investments in building capacity for developing countries.

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7. Members, <u>national and international bodies and entities</u> are encouraged to make <u>voluntary</u> contributions to the Fund.